

Huguenot Hundred Community Association

Budget 2017 (Unapproved)

Wendy Austin, Treasurer

	Reforecast 2016	Budget 2017	Change	Notes
Income				
Membership & User Fee	\$ 6,230.00	\$ 6,230.00	\$ -	
Interest	\$ 20.00	\$ 20.00	\$ -	
Total Income	\$ 6,250.00	\$ 6,250.00	\$ -	
Expenses				
State Corporation Commission Registration Fee	\$ 50.00	\$ 25.00	\$ (25.00)	
Property Tax	\$ 1,585.92	\$ 1,585.92	\$ -	
Insurance	\$ 1,645.00	\$ 1,645.00	\$ -	
Business Expenses (Postage, Annual Meeting, etc.)	\$ 600.00	\$ 600.00	\$ -	
Keys	\$ 700.00	\$ -	\$ (700.00)	
Improvements & Maintenance	\$ 10,000.00	\$ 2,000.00	\$ (8,000.00)	
Portapotty 6 months	\$ 450.00	\$ 450.00	\$ -	
Total Expenses	\$ 15,030.92	\$ 6,305.92	\$ (8,725.00)	
Balance Sheet				
Beginning Balance January 1 of Year presented	\$ 17,147.16	\$ 8,366.24	\$ (8,780.92)	
Income	\$ 6,250.00	\$ 6,250.00	\$ -	
Expenses	\$ 15,030.92	\$ 6,305.92	\$ (8,725.00)	
P/L	\$ (8,780.92)	\$ (55.92)	\$ 8,725.00	
Ending Balance December 31 of Year presented	\$ 8,366.24	\$ 8,310.32	\$ (55.92)	

Notes:

- 1 Assume the same income structure as 2015
Assume 46 Membership Fees @ \$65, 42 User Fees @ \$70, 8 Canoe Rentals @ \$25, 1 Initiation Fee @ \$100, 1 Lost Key Fee @ \$25
- 2 Assume increase in taxes each year

Huguenot Hundred Community Association

Budget Analysis, 2015-2017

Wendy Austin, Treasurer

	Budget 2015	Actual 2015	Budget 2016	Reforecast 2016	Budget 2017	Notes
Income						
Membership & User Fee	\$ 6,230.00	\$ 6,395.00	\$ 6,230.00	\$ 6,230.00	\$ 6,230.00	1
Interest	\$ 20.00	\$ 18.07	\$ 20.00	\$ 20.00	\$ 20.00	
Total Income	\$ 6,250.00	\$ 6,413.07	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	
Expenses						
State Corporation Commission Registration Fee	\$ 25.00	\$ -	\$ 25.00	\$ 50.00	\$ 25.00	2
Property Tax	\$ 775.00	\$ 749.76	\$ 800.00	\$ 1,585.92	\$ 1,585.92	3
Insurance	\$ 610.00	\$ 1,645.00	\$ 610.00	\$ 1,645.00	\$ 1,645.00	4
Business Expenses (Postage, Annual Meeting, etc.)	\$ 600.00	\$ 322.43	\$ 600.00	\$ 600.00	\$ 600.00	5
Keys		\$ -	\$ 600.00	\$ 700.00	\$ -	6
Improvements & Maintenance	\$ 10,000.00	\$ 1,142.17	\$ 2,000.00	\$ 10,000.00	\$ 2,000.00	7
Portapotty 6 months	\$ 525.00	\$ 525.00	\$ 450.00	\$ 450.00	\$ 450.00	8
Total Expenses	\$ 12,535.00	\$ 4,384.36	\$ 5,085.00	\$ 15,030.92	\$ 6,305.92	
Balance Sheet						
Beginning Balance January 1 of Year presented	\$ 15,113.43	\$ 15,118.45	\$ 17,147.16	\$ 17,147.16	\$ 8,366.24	
Income	\$ 6,250.00	\$ 6,413.07	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	
Expenses	\$ 12,535.00	\$ 4,384.36	\$ 5,085.00	\$ 15,030.92	\$ 6,305.92	
P/L	\$ (6,285.00)	\$ 2,028.71	\$ 1,165.00	\$ (8,780.92)	\$ (55.92)	
Ending Balance December 31 of Year presented	\$ 8,828.43	\$ 17,147.16	\$ 18,312.16	\$ 8,366.24	\$ 8,310.32	9

Notes:

- Income is detailed on Income worksheet
Assume 46 Membership Fees @ \$65, 42 User Fees @ \$70, 8 Canoe Rentals @ \$25, 1 Initiation Fee @ \$100, 1 Lost Key Fee @ \$25
- SCC 2015 actual will be paid out in 2016
- Land value increased for riverfront property to \$165,200 from \$78,100 which equals \$792.96 twice per year in taxes
- D&O Insurance added in 2015 at \$210/year as well as increased liability insurance
- BBQ was donated in 2014, assume full payment for food at Annual Meetings going forward
- New high security lock was purchased and 55 stamped non-reproducible keys to distribute in 2016
- Boat Ramp/Retaining wall replacement budgeted at \$8,000 in Fall of 2015 completed in Q1 2016, Fire hose/pump purchase for ramp and dock clean out, additional reserve for emergency repairs as needed totalling original budget amounts for 2015 and 2016
- 7 Portapotty charges paid in 2015 because 1 of 6 from 2014 was unpaid until 2015 calendar year
- \$5,060 of balance is in the Union CD to mature 1/14/17